



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 24, 2022



Indian equity benchmarks witnessed a volatile trading session on Tuesday and ended with losses of over half percent, with Sensex and Nifty slipping below their crucial 54,550 and 16,150 levels, respectively. Markets made flat-to-positive start but soon erased gains to enter into negative territory, as traders turned cautious after ICRA Ratings said the economic growth may have slowed to 3.5 per cent in fourth quarter of 2021-22 from 5.4 per cent in the previous three-month period due to the impact of higher commodity prices on margins, decline in wheat yields and on higher base. The agency said the hiccups in the recovery of the contact-intensive services attributable to the third wave of COVID-19 in the country may have also affected the economic growth in the quarter. Some concern also came with report stated that private equity investments in real estate fell by 62 per cent year-on-year to \$1.18 billion during January-March period. The private equity (PE) inflows stood at \$3.08 billion in the corresponding period of the last year.

However, key indices once again entered into green terrain and managed to keep head above water in noon deals, taking support from Niti Aayog CEO Amitabh Kant's statement that India is in the midst of a major transformation in the digital space, and a strong political leadership and the commitment to continue with radical reforms would play a key role in taking the country to a leadership role in the global economy. Some support also came as a private report that the government's cut in the fuel tax and measures to cool prices of iron, steel, coal, plastics and cement may drive down retail inflation in the short term. However, key gauges failed to hold gains and ended lower as some pessimism remained among traders with Moody's Investors Service stated that the prolonged high temperatures, which are affecting much of the northwest of the country, will curb wheat production and could lead to extended power outages, exacerbating already high inflation and hurting growth, are credit negative for India.

On the global front, European markets were trading lower tracking declines in global stock markets with business expansion data for May renewing investor concerns over slowing economic growth and monetary policy tightening. Asian markets settled mostly lower on Tuesday as a further surge in coronavirus cases in Beijing ignited fears of economic slowdown amid supply chain concerns. Persistent inflation, looming interest rate hikes and the Ukraine war also weighed on market sentiment. Investors now look ahead to a speech from Jerome Powell on Tuesday and the latest Fed minutes on Wednesday for cues on the health and outlook for the global economy. Meanwhile, the latest survey from Jibun Bank showed the manufacturing sector in Japan continued to expand in May, albeit at a slower pace with a manufacturing PMI score of 53.2. That's down from 53.5 in April, although it remains above the boom-or-bust line of 50 that separates expansion from contraction.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54052.61	-236.00	-0.43
NIFTY	16125.15	-89.55	-0.55
MIDCAP	22259.55	-189.77	-0.85
SMLCAP	25883.85	-298.21	-1.14
BSEFMC	13922.10	-194.64	-1.38
AUTO	25354.90	-0.57	-0.01
POWER	4263.78	-71.30	-1.64
REALTY	3118.62	-35.87	-1.14
BSE IT	29022.50	-517.08	-1.75
BANKEX	39706.07	51.60	0.13
OIL GAS	18589.52	-81.62	-0.44
METAL	17422.37	-232.85	-1.32
INDIA VIX	25.64	2.24	9.57

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	549	1528	50
BSE	1036	2270	124

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2986	3565	(16)
NSE CASH	52504	55110	(5)
NSE F&O	8173698	6918546	18

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	19.87	4.12	1.32
SENSEX	22.03	3.14	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6172	4223	1948
FII	7947	10341	(2393)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4703.69	5347.63	(644)
Index Options	674406.60	674918.69	(512)
Stock Futures	60724.92	58946.59	1778
Stock Options	8863.32	8914.29	(51)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.01
BANK NIFTY	0.91	0.91

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.03	102.08	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.359	7.386	-0.37
USA	2.819	2.859	-1.40

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1858.56	4.72	0.26
Silver	21.93	0.17	0.81
Crude-Oil	110.67	0.38	0.34
Brent-Crude	113.88	0.46	0.41

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	77.58	0.01	0.02
27 MAY -22 EUR-INR	83.07	0.24	0.29
27 MAY -22 GBP-INR	96.98	-0.68	-0.70
27 MAY -22 JPY- INR	60.87	0.02	0.04

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16125	15971	16048	16156	16232	16340
SENSEX	54053	53516	53784	54155	54423	54794
NIFTY FUTURES	16123	15929	16026	16131	16228	16333
BANK NIFTY	34290	33860	34075	34331	34546	34801
CNX IT	28532	27983	28257	28699	28974	29416
CNX MIDCAP	27595	27287	27441	27669	27823	28051
CNX SMALLCAP	8949	8811	8880	8999	9068	9187
INDIA VIX	25.64	22.10	23.87	24.93	26.70	27.76

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Sell	Buy
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Buy	Buy	Sell

## SECURITIES BAN IN F&O TRADES FOR 25-05-2022

DELTACORP,GNFC, IBULHSGFIN



# TECHNICAL VIEWS



## NIFTY

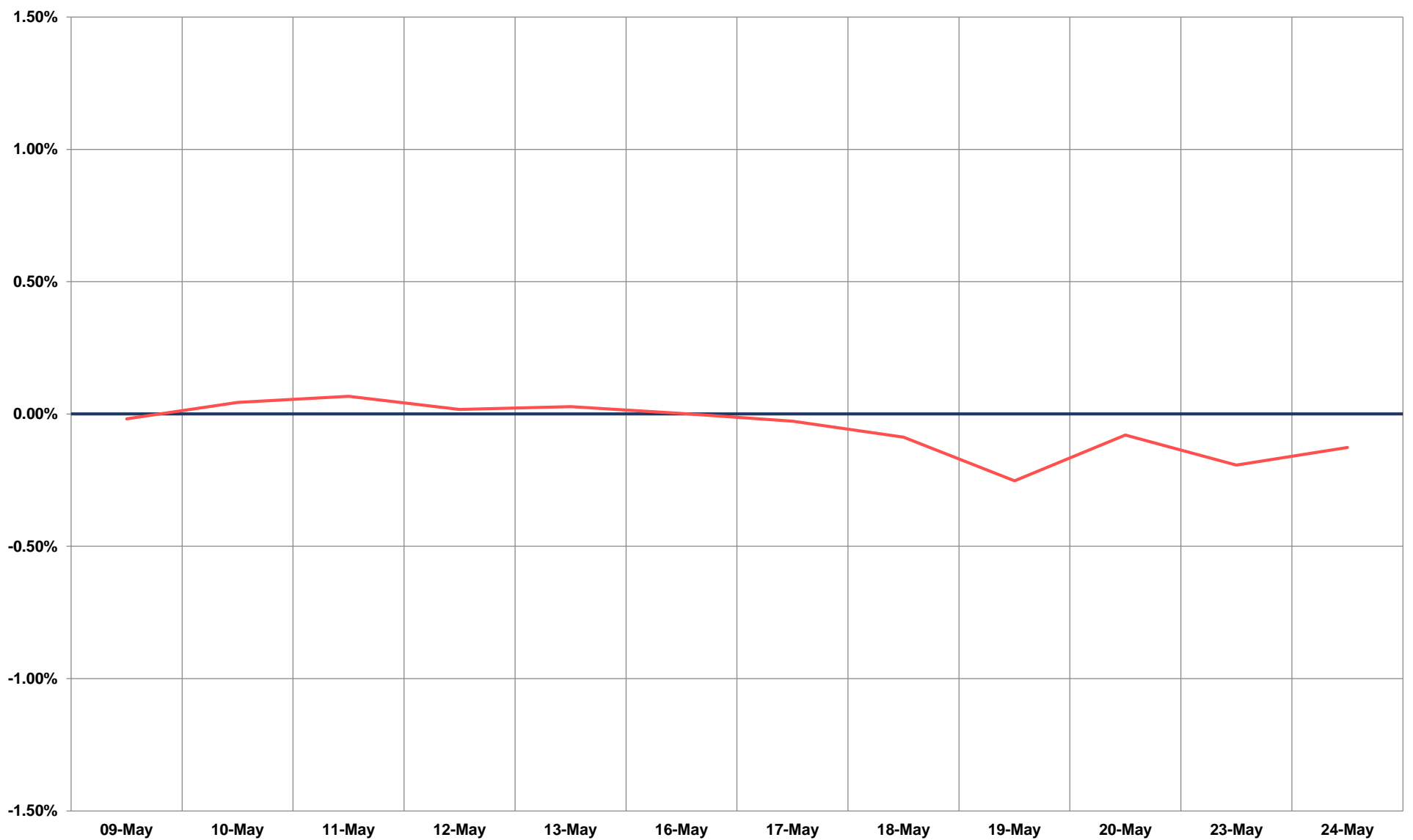
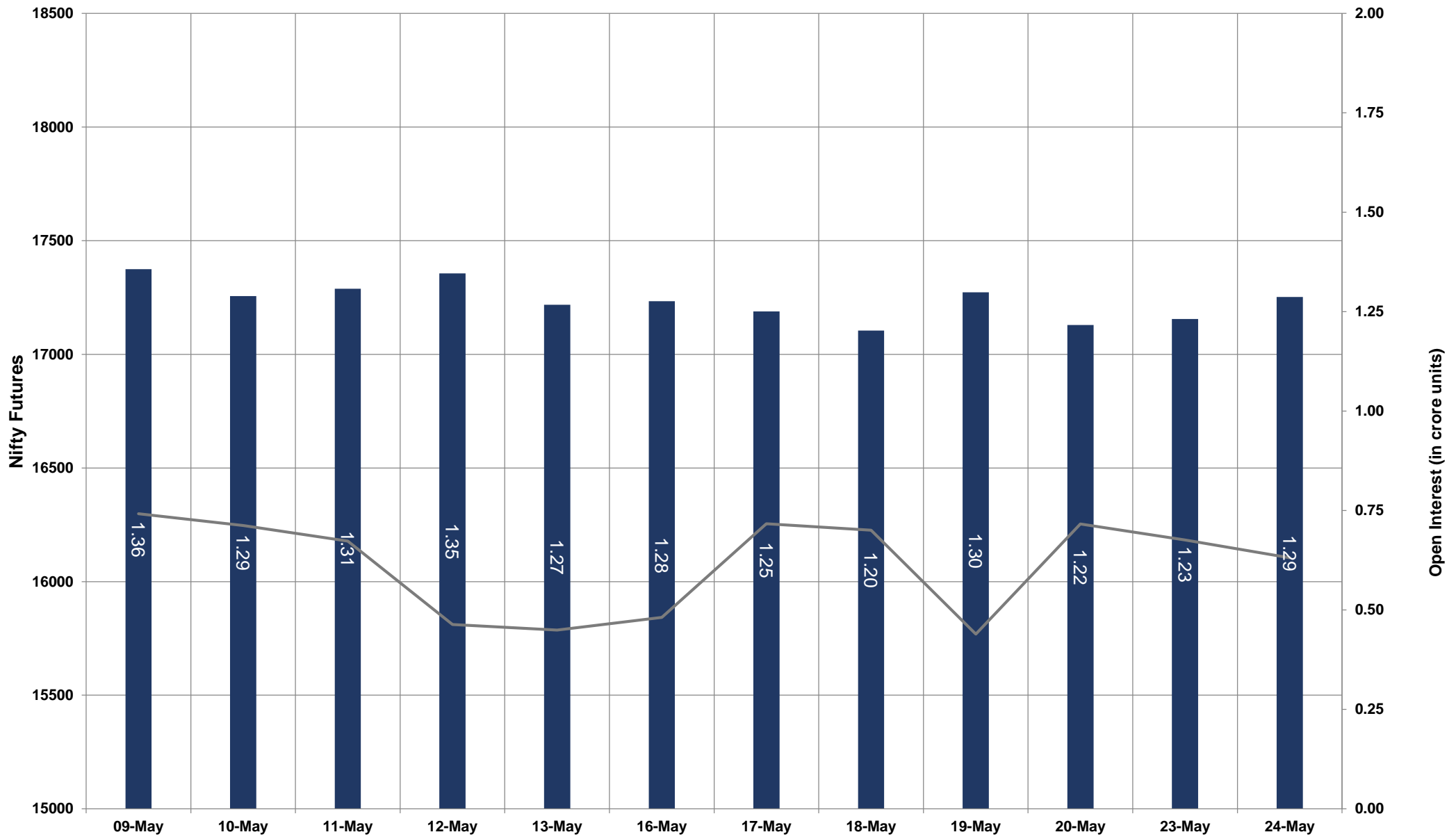


- Nifty Cash = **16125.15 (-0.55%)**
- Resistance levels = **15950** and **16090**
- Support levels = **16280** and **16300**

# TECHNICAL VIEWS



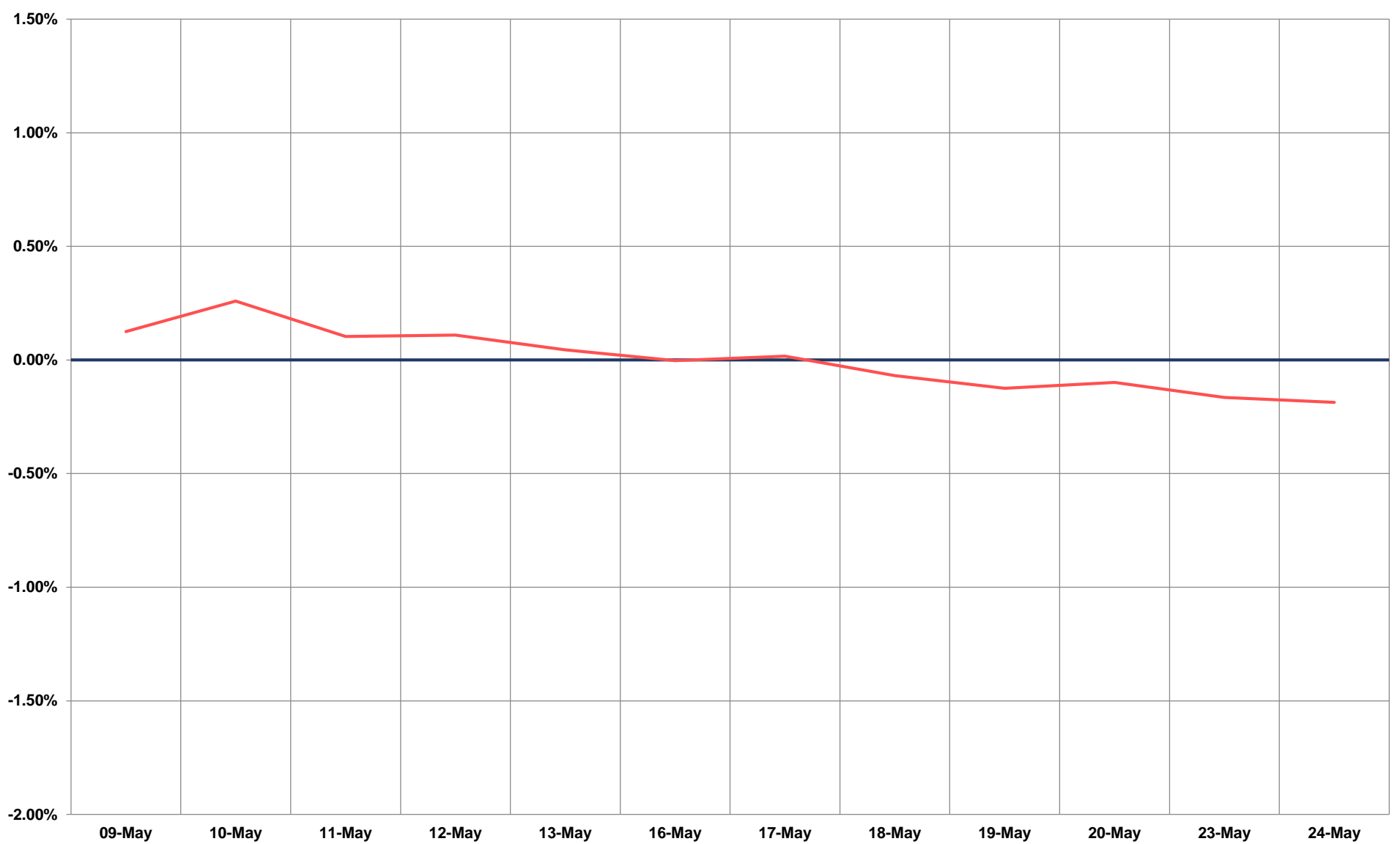
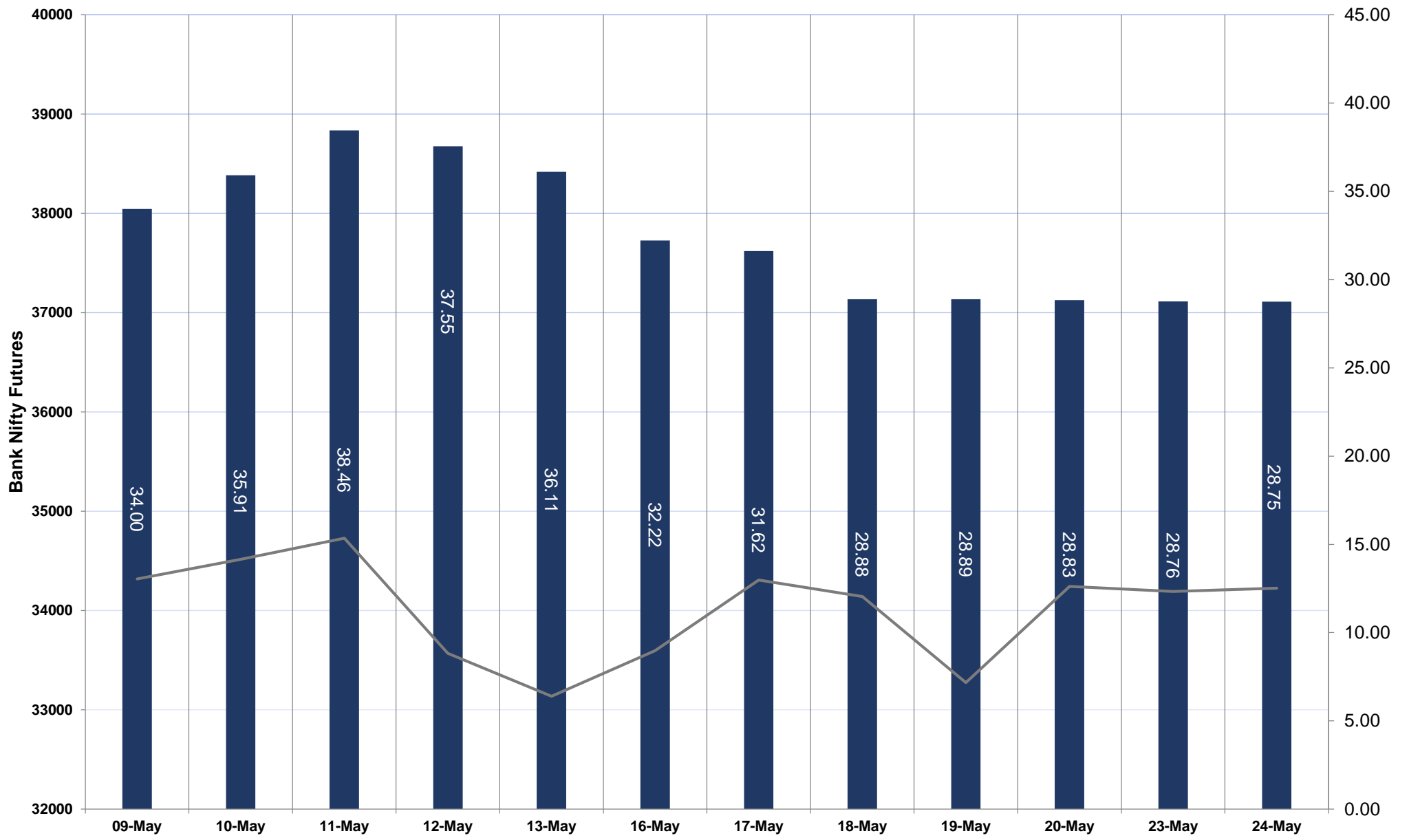
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

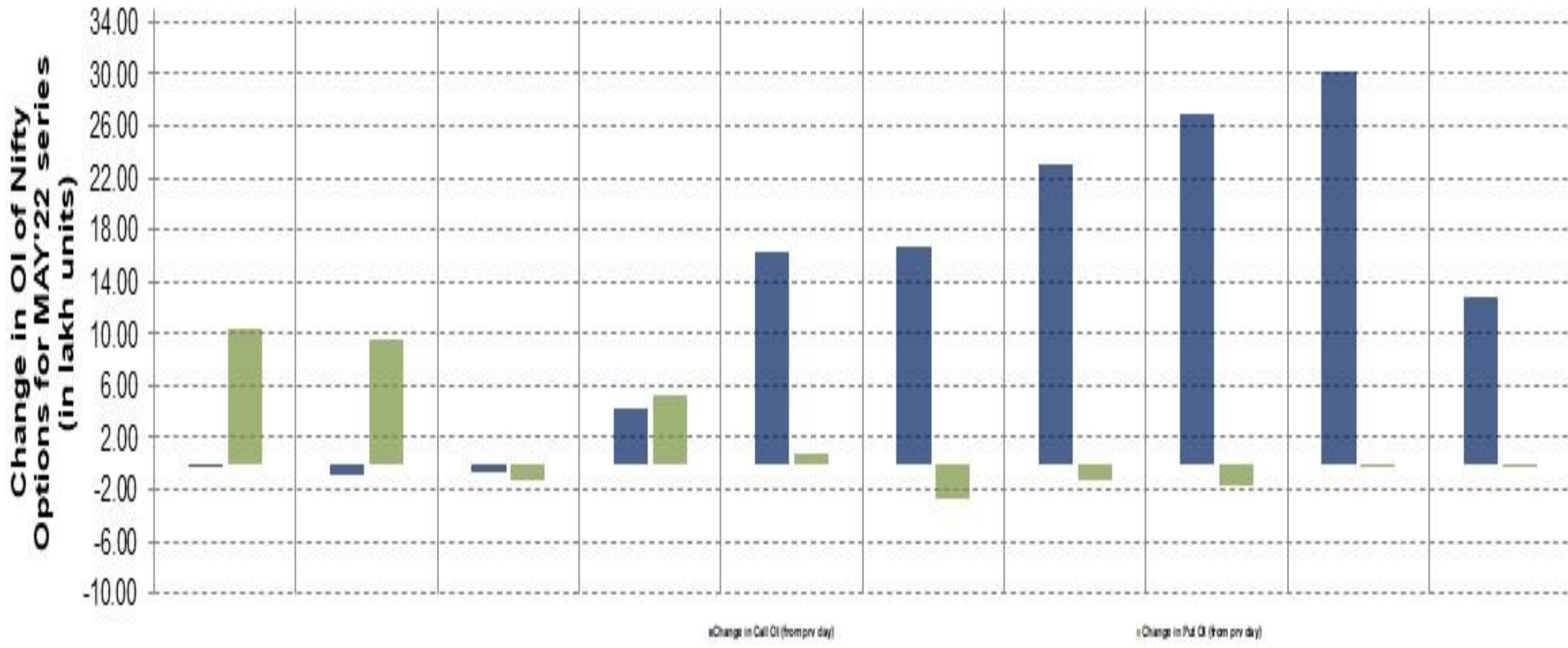
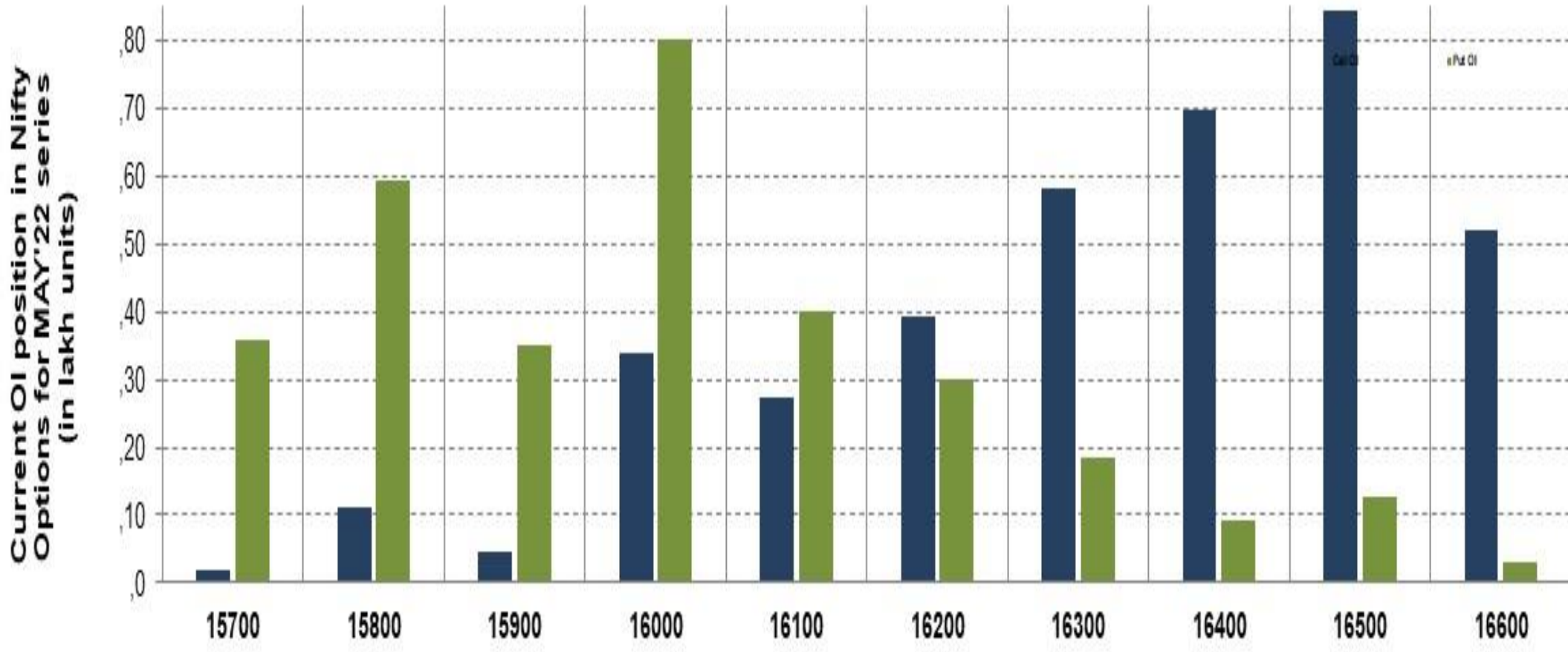




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **3.01 million** in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of **0.52 millions** in Open Interests is **Strike Price of 16000**
- **Maximum Open Interest** an outstanding was **8.43 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **8.01 millions** for puts at **Strike Price of 16000**

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